

BERMUDA

AMERICA'S CUP CONCESSION (TEAM FRANCE) ORDER 2016

BR 107 / 2016

WHEREAS the Team Manager of the America's Cup Challenger Groupama Team France has by written application dated 5 July 2016 applied for an America's Cup concession order under section 14 of the America's Cup Act 2015;

AND WHEREAS the Minister responsible for the America's Cup has determined, in accordance with section 15 of the America's Cup Act 2015, that granting the application is necessary for the proper conduct and operation of the Bermuda Events and in the best interests of Bermuda;

The Minister responsible for the America's Cup, in exercise of the power conferred by section 15 of the America's Cup Act 2015, makes the following Order:

Citation

1 This Order may be cited as the America's Cup Concession (Team France) Order 2016.

Interpretation

In this Order, "Team France" means Team France Ltd, a company incorporated in Bermuda on 10 March 2016 and licensed to carry on business in connection with its acting as a competitor in the 35th America's Cup.

Exemptions under section 8 of the Act

3 Section 8 of the America's Cup Act 2015 (employment) shall apply to Team France as it applies to ACEA.

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| Made this 23rd day of November 2016 |
| Minister of Economic Development |